

# Summary of Plan

Use for Original and Amended Plans

Michael and Sandra Bell

Case No. 16-80565

Dated:

8/27/2016

Class	Description of Collateral	Creditor	Amount of Secured Claim	Acct. No.	Interest Rate	Beg Mo	End Mo	Monthly Payment	Paid By Trustee/ Debtor	Total Mos Paid	Total Amt. Paid by Trustee
I.A.	2011 Lincoln MKS	Fraternal Order of Police CU	\$ 15,500.00	94300	6.0000%	1	60	\$301.16	Trustee	60	\$18,069.40
I.A.	2005 Ford Mustang	California Republic Bank	\$ 6,010.00	501001	6.0000%	1	60	\$116.77	Trustee	60	\$7,006.27
I.A.					6.0000%	1	60	\$0.00	Trustee	60	\$0.00
I.A.	Television	Conns Credit	\$ 2,787.00	456806931	6.0000%	1	60	\$54.15	Trustee	60	\$3,249.00
I.A.								\$0.00	Trustee	1	\$0.00
I.A.								\$0.00	Trustee	1	\$0.00
I.A.								\$0.00	Trustee	1	\$0.00
I.A.								\$0.00	Trustee	1	\$0.00
I.A.								\$0.00	Trustee	1	\$0.00
I.A.								\$0.00	Trustee	1	\$0.00
II.A.	28968 East 115th Street South Coweta	360 Mortgage Group	\$ 268,447.00	9280010077360	current	1	60		Debtor	60	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.A.									Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.B.			\$ -					\$0.00	Trustee	1	\$0.00
II.A.									Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.B.			\$ -					\$0.00	Trustee	1	\$0.00
II.A.									Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
I.B.									Trustee	1	\$0.00
I.B.									Trustee	1	\$0.00
III.A.									Trustee	1	\$0.00
III.B.									Trustee	1	\$0.00
III.C.									Trustee	1	\$0.00
IV.A.	Attorney Fees	Brown Law Firm PC							Trustee		\$2,405.00
IV.B.	Taxes								Trustee		
IV.B.	Taxes								Trustee		
IV.B.									Trustee		
IV.B.									Trustee		
IV.B.									Trustee		
Total											\$30,729.66

## Class V Executory Contracts:

AT&T Digital Life Security, AT&T Cell Phone, Direct TV, Windstream Internet.

Applicable Commitment Period	Plan Term	Beg	End	Mo Pmt		# Mos	Amt. Paid
60	60	1	60	\$2,620.00	Debtor	60	\$157,200.00
					Debtor	1	\$0.00
					Debtor	1	\$0.00
					Debtor	1	\$0.00
TOTAL AMOUNT PAID INTO PLAN							\$157,200.00
Trustee Fee (10%)							\$15,720.00
Total paid to Class I, II, III, IV.A. and IV.B. creditors above							\$30,729.66
Amount to be paid to Class IV.C. Unsecured Claims:							\$108,697.42
Amount by which plan is not feasible (If positive then plan is feasible).							\$2,052.92

\*If amount paid to Class IV.C. claims (non-priority unsecured creditors) is zero then actual percent is zero.

## ABOVE MEDIAN DISPOSABLE INCOME CALCULATION:

Monthly Net Disposable Income: (Form 22C, L. 59)  
Disposable Income to Unsecured Creditors Amount (DITUC):

\$1,662.04  
\$99,722.40

## Amount available to all Creditors under Chapter 7:

Total Priority Claims: \$0.00  
Chapter 7 Test Amount: \$0.00

Greater of Below Median DITUC or Chapter 7 Test Amount: \$0.00  
Greater of Above Median DITUC or Chapter 7 Test Amount: \$99,722.40

Amount proposed to Pay to Class IV.C. Claims (In Re Lanning): \$108,697.42  
(Must be more than Greater of DITUC or CH 7 Test)

Amount to Class IV.C. Claims: \$108,697.42

## Estimated Payment to Unsecured Creditors:

Class IV.C. Claims per Sch. F \$188,972  
Claims Relegated to Class IV.C. \$0  
Total Class IV.C. (Non-Priority Unsecured) Claims \$188,972  
Required Amount to Class IV.C. Claims \$108,697.42  
Estimated Percentage to Class IV.C. Claims: 57.52%

## BELOW MEDIAN DISPOSABLE INCOME CALCULATION:

Amount paid in months 1 to 36 by Debtor: \$94,320.00  
Less Trustee Fee: \$9,432.00  
Less payments to Creditors: \$30,729.66  
Net to Class IV.C. Claims: \$54,158.34

Class	Desc. of Collateral	Creditor	Location
I.C.	1992 Ford F150	Springleaf Financial	Debtors' residence
I.C.	French Horn	Said Music	Said Music
I.C.			
I.C.			
I.C.			

The Debtor(s) shall make the following loan repayments to qualified plans and/or direct payments on domestic support obligations.

Monthly Payment	Creditor

## Comments: